



Treasurer's Report:

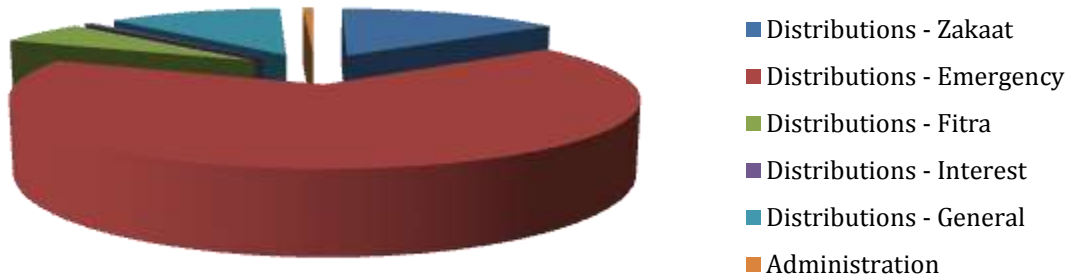
Welcome to the second year of operations of the Muslim Charitable Foundation. The Foundation was established by a deed of trust on the 25th March 2009 by a dedicated group of Muslims for the benefit, maintenance, advancement of education and our religion, and for the relief and welfare of those in poverty and necessitous circumstances.

Your devoted trustees have been working hard throughout the year firstly dealing with the floods crisis in January and secondly continuing to build the foundation from the grass roots.

The floods crisis affected us all, throughout all parts of our society. We were there in the front line. Not only did M.C.F. donate a substantial amount to the flood victims but also contributed truckloads of building and renovations material to those who lost their homes. A generous sum was donated to the Pakistan flood victims with the distribution of food hampers, clothing, blankets and erecting temporary tents. Financial assistance was given to the unfortunates in our local community, supporting those who were not eligible for government assistance, patients needing medical help and supply of medical equipment and refugee support and assistance.

In our second year of operations, our Foundation received a total of \$299,130 in donations with a total of \$274,498 being paid out. In accordance with the trust deed the Foundation holds a further \$60,389 in unspent funds for Zakaat, Emergency, Interest and Fitra which is recorded as a liability in the balance sheet. Your Trustees will expand these funds in the near future in accordance with the Trust Deed of the Foundation. A total of 98.89% of donations received were distributed for the benefit, maintenance, advancement of education and our religion, and for the relief and welfare of those in poverty and necessitous circumstances. Only 0.73% was spent on administration in 2011 compared to 1.11% in 2010.

2011



Your Trustees are still busy planning for the future and are in the process of applying for tax exemption status and registration as a public benevolent institution with the Australian Taxation Office.

On conclusion, I would like to give thanks to Allah Almighty for the hard work and dedication of our Trustees and members. A special thanks to all those donors and volunteers who assisted us during the past year. Your efforts and contributions have helped us build a stronger foundation.

Ismail Cajee
Treasurer: Muslim Charitable Foundation